

Vita Blu Project

FEASIBILITY STUDY

Land size total: 7700m² (full sea view) covered area can be maximum 6455m². (64 apartments of two bedrooms)

Land cost €6.2m

It can build eight buildings with each building eight apartments four floors, each floor with two apartments, each building maximum height can be four floors. As I share my calculations with you, we can sell the 16 apartments penthouses with the roof garden for the price of €500.000 each. This can cover the cost of the construction of the eight buildings and the remaining 48 Apartments to sell out can cover the land cost, from there and after is going to be gross profit as follow:

16 (first floor) selling price. €280.000

16 (second floor) selling price €320.000

16 (Third floor) selling price €360.000

Total selling of 48 apartments €15.360, 000 (This profit will less the land cost €6.200, 000 and less tax 12.5%)

Time of completion, It's going to take four years.